

SCHEDULE TO FINANCIAL STATEMENTS
MANIPAL ACADEMY OF HIGHER EDUCATION
Deemed University

MANIPAL INSTITUTE OF TECHNOLOGY, MANIPAL

BALANCE SHEET AS AT MARCH 31, 2020

(In Rupees)

SOURCES OF FUNDS	SCH	31 MARCH, 2020	31 MARCH, 2019
Other Funds	1	18,155,077	12,699,482
Intra-Organ. MAHE		672,501,060	724,192,356
TOTAL FUND EMPLOYED		690,656,137	736,891,838
APPLICATION OF FUNDS			
PROPERTY, PLANT AND EQUIPMENT	2		
Gross Block		2,841,394,744	2,725,065,266
Less: Depreciation		2,039,370,623	1,890,019,157
Net Block		802,024,121	835,046,109
CURRENT ASSETS, LOANS AND ADVANCES	3		
Inventory		-	43,079
Account Receivable		373,854	-
Cash and Bank Balance		12,746	7,262
		386,600	50,341
Less: Current Liabilities & provisions	4	111,754,584	98,204,612
NET CURRENT ASSETS		(111,367,984)	(98,154,271)
TOTAL ASSETS (NET)		690,656,137	736,891,838

D. Chandra
Finance Executive
Manipal Academy of Higher Education
Manipal

[Signature]
DIRECTOR
MANIPAL INSTITUTE OF TECHNOLOGY
MANIPAL - 576 104

For SRIRAMULU NAIDU & CO
Chartered Accountants
FBN 008975S
(CA. Sriramulu Naidu)
PARTNER
Membership No. 1824

MANIPAL ACADEMY OF HIGHER EDUCATION
Deemed University

MANIPAL INSTITUTE OF TECHNOLOGY, MANIPAL

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2020

(In Rupees)

OPERATING RECEIPTS	SCH	2019-20	2018-19
Tuition & Other Fees (Net of Scholarship given)	5	3,075,055,837	2,655,976,351
Interest Income	6	16,205	9,854
Other Income	7	115,568,386	81,688,124
TOTAL OPERATING RECEIPTS		3,190,640,428	2,737,674,329
OPERATING EXPENSES			
Staff Compensation	8	1,028,013,465	1,003,590,158
Academic Expenses	9	192,263,569	131,142,015
Utilities and Services	10	348,037,736	354,856,799
Finance Charges	11	31,672,189	38,839,018
Office and General	12	41,738,285	38,220,723
Contribution	13	7,152,625	-
Depreciation	14	214,040,152	203,600,498
TOTAL OPERATING EXPENSES		1,862,918,021	1,770,249,211
OPERATING SURPLUS/(DEFICIT)		1,327,722,407	967,425,118

(Transferred to MAHE)



DIRECTOR
MANIPAL INSTITUTE OF TECHNOLOGY
MANIPAL - 576 104

For **SRIRAMULU NAIDU & CO**
Chartered Accountants
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(CA. Sriramulu Naidu,
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