

MANIPAL ACADEMY OF HIGHER EDUCATION
Deemed University

MANIPAL INSTITUTE OF TECHNOLOGY, MANIPAL

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED MARCH 31, 2019

(In Rupees)

OPERATING RECEIPTS	SCH	2018-19	2017-18
Tuition & Other Fees (Net of Scholarship given)	6	2,655,976,351	2,417,986,466
Interest Income	7	9,854	11,078
Other Income	8	81,688,124	55,803,394
TOTAL OPERATING RECEIPTS		2,737,674,329	2,473,800,938
OPERATING EXPENSES			
Staff Compensation	9	1,003,590,158	907,286,964
Academic Expenses	10	131,142,015	213,666,329
Utilities and Services	11	354,856,799	336,562,329
Finance Charges	12	38,839,018	34,213,484
Office and General	13	38,220,723	48,934,224
Depreciation	14	203,600,498	185,734,962
TOTAL OPERATING EXPENSES		1,770,249,211	1,726,398,292
OPERATING SURPLUS/(DEFICIT) (Transferred to MAHE)		967,425,118	747,402,646

For SRIRAMULU NAIDU & CO.
Finance Executive
Manipal Academy of Higher Education
Manipal

MANIPAL ACADEMY OF HIGHER EDUCATION
PARTNER
Membership No. 18244


DIRECTOR
MANIPAL INSTITUTE OF TECHNOLOGY
MANIPAL - 576104

For SRIRAMULU NAIDU & CO.
Chartered Accountants
FIRM 0049753


(CA. Sriramulu Naidu)
PARTNER
Membership No. 18244

SCHEDULE TO FINANCIAL STATEMENTS
MANIPAL ACADEMY OF HIGHER EDUCATION
Deemed University

MANIPAL INSTITUTE OF TECHNOLOGY, MANIPAL

BALANCE SHEET AS AT MARCH 31, 2019

(In Rupees)


SOURCES OF FUNDS	SCH	31 MARCH, 2019	31 MARCH, 2018
Endowment Funds	1	-	1,031,253
Other Funds	2	12,699,482	21,854,610
Intra-Organ. MAHE		724,192,356	739,749,123
TOTAL FUND EMPLOYED		736,891,838	762,634,986
APPLICATION OF FUNDS			
PROPERTY, PLANT AND EQUIPMENT	3		
Gross Block		2,725,065,266	2,540,282,111
Less: Depreciation		1,890,019,157	1,723,284,419
Net Block		835,046,109	816,997,692
Capital Work In Progress and Advances	Sub Sch 1	-	4,952,335
		835,046,109	821,950,027
CURRENT ASSETS, LOANS AND ADVANCES	4		
Inventory		43,079	587,303
Account Receivable		-	276,454
Cash and Bank Balance		7,262	6,655
Other Current Assets		-	27,526,822
		50,341	28,397,234
Less: Current Liabilities & provisions	5	98,204,612	87,712,275
NET CURRENT ASSETS		(98,154,271)	(59,315,041)
TOTAL ASSETS (NET)		736,891,838	762,634,986

For SRIRAMULU NAIDU & CO.
Chartered Accountants
FRN 008-759

Manabhan
Finance Executive
Manipal Academy of Higher Education
Manipal


DIRECTOR
MANIPAL INSTITUTE OF TECHNOLOGY
MANIPAL - 576104

For SRIRAMULU NAIDU & CO.
Chartered Accountants
FRN 008-759


(CA. Sriramulu Naidu)
PARTNER
Membership No. 18244