

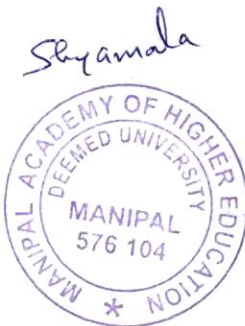
SCHEDULE TO FINANCIAL STATEMENTS  
MANIPAL ACADEMY OF HIGHER EDUCATION  
Deemed University

**WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL**

**BALANCE SHEET AS AT MARCH 31, 2022**

(In Rupees)

SOURCES OF FUNDS	SCH	31 MARCH, 2022	31 MARCH, 2021
Other Funds	1	-	4,700
Intra-Organ. MAHE		5,20,37,358	6,99,54,501
<b>TOTAL FUND EMPLOYED</b>		<b>5,20,37,358</b>	<b>6,99,59,201</b>
<b>APPLICATION OF FUNDS</b>			
PROPERTY, PLANT AND EQUIPMENT	2		
Gross Block		20,34,09,647	20,13,07,926
Less: Depreciation		14,64,04,045	12,76,46,158
Net Block		5,70,05,602	7,36,61,768
CURRENT ASSETS, LOANS AND ADVANCES	3		
Inventory		11,95,739	20,41,443
Less: Current Liabilities and Provisions	4	11,95,739	20,41,443
		61,63,982	57,44,009
NET CURRENT ASSETS		(49,68,243)	(37,02,566)
<b>TOTAL ASSETS (NET)</b>		<b>5,20,37,358</b>	<b>6,99,59,201</b>



*[Handwritten Signature]*

**Chef K. Thirugnanasambantham**  
Ph.D., M.Sc., M.B.A., M.I.H.  
Principal  
Welcomgroup Graduate School of  
Hotel Administration  
Manipal Academy of Higher Education  
Manipal - 576 104

For **SRIRAMULU NAIDU & CO.**  
Chartered Accountants  
FRN 0089755

*[Handwritten Signature]*  
(C.A. Sriramulu Naidu)  
PARTNER  
Membership No. 18244

MANIPAL ACADEMY OF HIGHER EDUCATION  
Deemed University

WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL

INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED MARCH 31, 2022

(In Rupees)

OPERATING RECEIPTS	SCH	2021-22	2020-21
Tuition & Other Fees (Net of Scholarship given)	5	37,49,63,100	37,07,53,412
Other Income	6	12,88,357	21,16,952
<b>TOTAL OPERATING RECEIPTS</b>		<b>37,62,51,457</b>	<b>37,28,70,364</b>
<b>OPERATING EXPENSES</b>			
Staff Compensation	7	8,36,92,936	7,54,42,472
Academic Expenses	8	3,79,50,160	2,17,64,296
Utilities and Services	9	2,70,32,088	2,14,61,783
Admission Expenses	10	-	1,69,500
Office and General	11	1,40,38,735	1,04,33,280
Finance Charges	12	2,170	13,124
Depreciation	13	2,05,70,949	1,98,87,509
<b>TOTAL OPERATING EXPENSES</b>		<b>18,32,87,038</b>	<b>14,91,71,964</b>
<b>OPERATING SURPLUS/(DEFICIT)</b> (Transferred to MAHE)		<b>19,29,64,419</b>	<b>22,36,98,400</b>

Slyamala



**Chef K. Thirugnanasambantham**  
Ph.D., M.Sc., M.B.A., M.I.H.  
Principal  
Welcomgroup Graduate School of  
Hotel Administration  
Manipal Academy of Higher Education  
Manipal - 576 104

For **SRIRAMULU MAIDU & CO.**  
Chartered Accountants  
FBN 0789755

(C. [Signature])  
Membership No. 12...

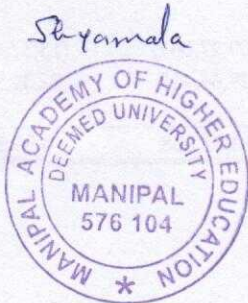


WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL

SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2022

(In Rupees)

	<u>31 MARCH, 2022</u>	<u>31 MARCH, 2021</u>
<b>SCHEDULE 1</b>		
<b>OTHER FUNDS</b>		
CAPITAL GRANT FUND	-	4,700
	<hr/>	<hr/>
	-	4,700
	<hr/>	<hr/>
<b>SCHEDULE 3</b>		
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
<b>Inventory</b>		
INVENTORY: CONTROL	11,95,739	20,41,443
	<hr/>	<hr/>
	11,95,739	20,41,443
	<hr/>	<hr/>





**WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL**

**SCHEDULES TO BALANCE SHEET AS AT MARCH 31, 2022**

(In Rupees)

**31 MARCH, 2022**

**31 MARCH, 2021**

**SCHEDULE 4  
CURRENT LIABILITIES AND PROVISIONS**

**A: Account Payable**

ACCRUED EXPENSES	1,17,259	-
	<u>1,17,259</u>	<u>-</u>

**B. Provisions:**

PROVISION FOR LEAVE ENCASHMENT	47,76,832	47,50,941
PROVISION FOR LTC	12,69,891	9,93,068
	<u>60,46,723</u>	<u>57,44,009</u>

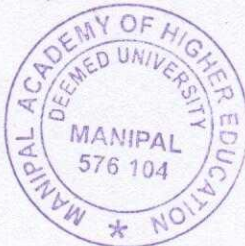
**Total Current Liabilities and Provisions**

<u>61,63,982</u>	<u>57,44,009</u>
------------------	------------------

**Intra Organisation**

INTER: MAHE	(14,09,27,061)	(15,37,43,899)
Add/(Less) Surplus (Deficit)	19,29,64,419	22,36,98,400
	<u>5,20,37,358</u>	<u>6,99,54,501</u>

*Slyamsala*





**WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL**

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED MARCH 31, 2022**

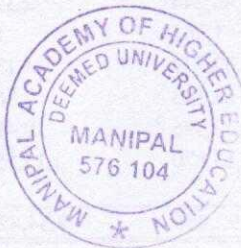
(In Rupees)

	<u>2021-22</u>	<u>2020-21</u>
<b>SCHEDULE 5</b>		
<b>TUITION AND OTHER FEES</b>		
TUITION/OTHER FEE: GENERAL	36,53,59,716	36,44,16,167
TUITION/OTHER FEE: NRI/F	1,37,37,831	1,18,47,720
TUITION/OTHER FEE: OTHER A/C	15,04,350	6,500
RE-EXAMINATION/REGN FEE	15,535	1,66,800
INTERNAL IMPROVEMENT FEE	750	-
CASUAL TERM FEE	70,200	1,69,330
IDENTITY CARD FEE	-	500
MEDICARE FEE: STUDENTS	1,500	-
	<hr/>	<hr/>
	38,06,89,882	37,66,07,017
<b>Less :</b>		
STUDENT: SCHOLARSHIPS	(57,26,782)	(58,53,605)
	<hr/>	<hr/>
	<b>37,49,63,100</b>	<b>37,07,53,412</b>

**SCHEDULE 6  
OTHER INCOME**

GAIN ON SALE OF ASSETS	33,936	25,729
MISCELLANEOUS INCOME	30,200	57,250
TRANSFER FROM CAPITAL GRANT	4,700	4,692
TRANSCRIPT	4,400	20,655
CERTIFICATE FEE	2,000	2,500
CONTRIBUTION	-	4,000
FINES	7,069	5,768
TAXABLE INCOME	12,06,052	13,795
EXCESS PROVISION WRITTEN BACK	-	19,82,563
	<hr/>	<hr/>
	<b>12,88,357</b>	<b>21,16,952</b>

*Syamala*





**WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL**

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED MARCH 31, 2022**

(In Rupees)

**SCHEDULE 7  
STAFF COMPENSATION**

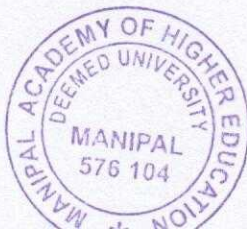
**Salary and Allowances**

	<u>2021-22</u>	<u>2020-21</u>
BASIC: TEACHING/RESEARCH	2,06,88,816	1,76,75,488
BASIC: ADMINISTRATIVE/OTHERS	34,97,277	31,62,450
INCENTIVE	-	15,000
CHILDREN'S EDUCATIONAL ALLOW	1,70,000	2,20,000
CONVEYANCE ALLOWANCE	22,00,072	1,70,928
CONVEYANCE ALLOW: TEACHING	-	19,02,203
ENCASHMENT OF LEAVE	2,53,892	-
HOME LEAVE TRAVEL	6,00,850	5,39,848
HRA/REIMBURSEMENT	36,28,108	28,56,030
INTEREST SUBSIDY ON LOAN	16,229	21,133
SPECIAL DUTY ALLOWANCE	989	16,206
UNIFORM & LAUNDRY	3,70,345	2,11,688
VEHICLE EXPENSE REIMBURSEMENT	-	38,772
EXTRA ALLOWANCE	-	1,53,930
SPECIAL PAY	22,57,232	28,08,342
VARIABLE ALLOWANCE	1,63,78,027	1,46,00,676
STAFF ENTITLEMENTS	2,96,643	1,97,270
STAFF BENEFITS	4,99,164	5,12,601
MEDICAL EXPENSES REIMBURSEMENT	6,240	11,440
EXGRATIA	-	1,20,700
ACADEMIC GRADE PAY (AGP)	45,53,735	42,86,577
SPL ACADEMIC ADVANCEMENT ALLOW	4,11,264	3,25,843
NON PRACTICING ALLOWANCE	-	27,820
PERFORMANCE INCENTIVE	66,01,920	62,30,536
ALLOCATION EXPS: STAFF COMPENS	10,91,578	13,73,569
LOYALTY ALLOWANCE	4,33,516	4,60,919
EPF INSPECTION FEE	56,150	49,999
EPF MATCHING	36,32,156	32,94,636
GRATUITY	4,50,000	60,556
GROUP INSURANCE	3,46,244	2,39,651
INSPECTION CHARGES ON EDLI	1,561	1,387
MEDICARE/MEDICAL INSURANCE	4,52,777	4,13,051
ESIC MATCHING	62,185	86,279
NATIONAL PENSION SCHEME	23,22,096	20,41,440
OUTSOURCED STAFF SALARY	1,24,13,870	1,13,15,504

8,36,92,936

7,54,42,472

*S. Yamela*





**WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL**

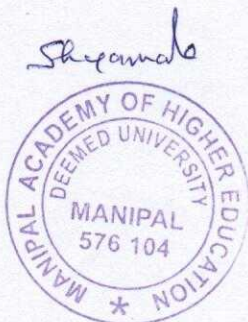
**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED MARCH 31, 2022**

(In Rupees)

	<u>2021-22</u>	<u>2020-21</u>
<b>SCHEDULE 8</b>		
<b>ACADEMIC EXPENSES</b>		
CONSUMABLES/LABORATORY	1,15,85,722	35,64,654
ACADEMIC ACTIVITIES	50,60,447	21,20,778
PLACEMENT SERVICES	9,700	96,000
SPORTS AND GAMES	10,381	-
STUDENT ASSN : UNDER GRADUATE	78,072	-
TEACHER GUARDIAN	3,55,975	60,750
ANNUAL/CULTURAL/GRADUATION DAY	-	47,381
CURRICULUM/FACULTY DEVELOPMENT	472	7,388
EDUCATIONAL TOUR/ FIELD VISIT	71,594	-
EXAMINATION/TEST/EVALUATION	4,88,156	49,690
GUEST LECTURE	17,55,576	2,09,779
LIBRARY: JOURNALS	42,84,114	28,69,553
STUDENT ORIENTATION	2,94,078	14,540
STUDY MATERIAL	89,208	-
TRAVEL : CONFERENCE	56,722	66,497
RESEARCH EXPENSES	4,22,939	8,38,839
ALLOCATION EXPS: ACADEMIC EXPE	7,63,137	15,000
UNIFORM EXPENSES	47,69,069	41,15,569
AFFILIATION/MEMBERSHIP	5,32,306	3,65,386
COURSERA FEES	73,22,492	73,22,492
	<b>3,79,50,160</b>	<b>2,17,64,296</b>

**SCHEDULE 9  
UTILITIES AND SERVICES**

ELECTRICITY/GENERATOR	48,57,151	35,41,559
WATER	75,966	26,048



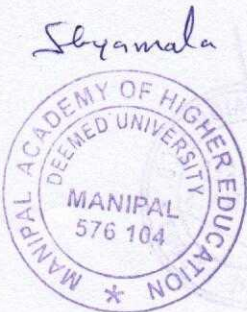


**WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL**

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED MARCH 31, 2022**

(In Rupees)

		<u>2021-22</u>	<u>2020-21</u>
<b>Repairs and Maintenance:</b>			
R & M: BUILDINGS	Sub Sch 1	72,29,157.00	77,87,162.00
R & M: COMPUTERS		30,62,188	18,30,581
R & M: ELECTRICAL		5,35,139	5,68,457
R & M: ESTATE & GROUNDS		13,21,049	13,50,162
R & M: FURNITURE & FIXTURES		84,349	4,30,753
R & M: MACHINERY & EQUIPMENT		18,12,237	14,34,477
R & M: PLUMBING		1,44,312	32,574
R & M: VEHICLES		1,26,375	8,812
RENOVATIONS: PROJECTS		79,646	74,947
<b>Plant Services</b>			
R & M: AIR CONDITIONING		10,54,557	16,53,115
R & M: GENERATOR		24,052	6,459
R & M: UTENSILS/OTHERS		22,54,352	-
AUDIO VISUAL/PHOTOGRAPHY		2,068	-
INTERNET-SERVICES		1,22,758	83,350
LINEN/LAUNDRY/MATTRESSES		-	30,012
SECURITY SERVICES		17,82,498	15,80,669
ALLOCATION EXPS: REPAIRS & MAI		24,64,234	10,22,646
		<u>2,70,32,088</u>	<u>2,14,61,783</u>
<b>SCHEDULE 10</b>			
<b>ADMISSION EXPENSES</b>			
ADMISSION EXPENSES 2020		-	1,69,500
		<u>-</u>	<u>1,69,500</u>



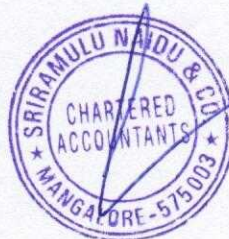
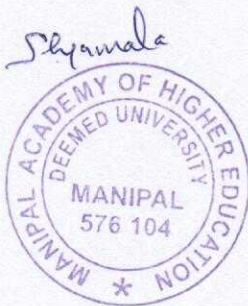


**WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL**

**SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED MARCH 31, 2022**

(In Rupees)

	2021-22	2020-21
<b>SCHEDULE 11</b>		
<b>OFFICE AND GENERAL</b>		
BANK CHARGES	6,476	10,570
HOSPITALITY	33,848	39,177
PERIODICALS/PUBLICATIONS/SUBSCRIPTIONS	74,465	55,982
PHOTO-COPIER	41,946	98,608
POSTAGE/COURIER	1,35,366	1,20,229
PRINTING & STATIONERY	3,39,278	7,34,113
TELEPHONE/FAX	14,178	9,950
ADVERTISEMENT/PUBLICITY	67,024	-
BAD DEBTS	1,30,000	-
FREIGHT/COOLIE	2,06,795	64,487
INSURANCE	1,03,141	1,01,896
QUALITY/COMPLIANCE EXPENSES	26,957	-
CONSULTANCY FEE	45,000	-
LEGAL FEE/EXPENSE	29,500	-
MISCELLANEOUS EXPENSE	3,92,996	12,878
MEETING/CONF NON ACADEMIC	2,000	1,330
STAFF TRAINING	294	-
RECRUITMENT EXPENSES	8,168	-
RENT/RATES/TAXES	56,486	2,097
TRAVEL: GENERAL	70,078	71,416
PROFESSIONAL TAX	2,500	2,500
ALLOCATION EXPS: OFFICE & GENE	31,525	18,100
MEDICARE EXPENSES: STUDENTS	37,64,974	18,96,179
PROFESSIONAL SERVICES FEE	84,55,740	71,93,768
	<b>1,40,38,735</b>	<b>1,04,33,280</b>





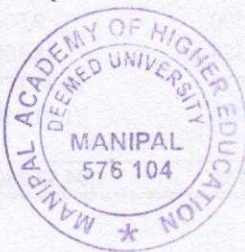
WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL

SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED MARCH 31, 2022

(In Rupees)

	2021-22	2020-21
<b>SCHEDULE 12</b>		
<b>FINANCE CHARGES</b>		
INTEREST ON LOAN	2,170	13,124
	<b>2,170</b>	<b>13,124</b>
<b>SCHEDULE 13</b>		
<b>DEPRECIATION</b>		
DEPR: BUILDINGS	53,85,980	53,85,981
DEPR: COMPUTERS	6,21,751	7,46,041
DEPR: ELECTRICAL INSTALLATIONS	18,73,296	18,74,961
DEPR: EQUIPMENT	95,94,221	94,70,515
DEPR: FURNITURE & FIXTURES	17,47,885	19,47,941
DEPR: KITCHEN EQUIPMENT	4,16,528	-
DEPR: LIBRARY BOOKS	7,41,640	3,85,856
DEPR: SOLAR ENERGY SYSTEM	76,214	76,214
DEPR: COMPUTER SOFTWARES	1,13,434	-
	<b>2,05,70,949</b>	<b>1,98,87,509</b>

*S. Yamala*





WELCOMGROUP GRADUATE SCHOOL OF HOTEL ADMINISTRATION, MANIPAL

SUB SCHEDULE TO INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED MARCH 31, 2022

(In Rupees)

	<u>2021-22</u>	<u>2020-21</u>
<b>SUB SCHEDULE 1</b>		
<b>R&amp;M BUILDING</b>		
R & M: BUILDINGS	11,54,221	22,72,956
R & M CLEANING CHARGES	57,70,872	52,46,256
R & M CLEANING MATERIALS	3,04,064	2,67,950
	<u>72,29,157</u>	<u>77,87,162</u>

*Sajamala*

